FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APP	ROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Kaseta Michael						2. Issuer Name and Ticker or Trading Symbol Liquidia Corp [LQDA]										eck all appli Direct	cable) or	g Per	son(s) to Iss	wner
(Last) 419 DAV	•	rst) ((Middle)			3. Date of Earliest Transaction (Month/Day/Year) 02/28/2023										below		ncial	Other (specify below)	
(Street) MORRISVILLE NC 27560 (City) (State) (Zip)							of Original Filed (Month/Day/Year)						Line	ndividual or Joint/Group Filing (Check Applicable b) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						Execution Date,			, 1	Transaction I		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			(A) or 3, 4 and	Benefic	es ally Following	Form (D) o	n: Direct or Indirect ostr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
								٥	Code	′	Amount	(A (D	() or ()	Price	Transac (Instr. 3	ction(s)			(111041. 4)	
Common Stock 02/28					8/2023	/2023				M		9,375	75 ⁽²⁾ A		(1)	174	174,253(3)		D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transa Code (8)				Expi	Date Exer piration D onth/Day/	ate	Amount of		nt of ties ying tive Se 3 and	4)	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transactie (Instr. 4)	s B Ily	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exe	e rcisable		cpiration ate	Title	OI N O	umber					
Restricted Stock Unit	(1)	02/28/2023			M			9,375		(1)		(1)	Comm		9,375	\$0	28,12	5	D	

Explanation of Responses:

- 1. Restricted stock units ("RSUs") convert into common stock on a one-for-one basis.
- 2. On January 16, 2022, the Reporting Person was granted 37,500 RSUs with 25% vesting on February 28, 2023, and the remaining RSUs will vest ratably on a quarterly basis over three years thereafter. Of those RSUs, a total of 9,375 have vested through February 28, 2023.
- 3. Includes (i) 124,667 RSUs granted to the Reporting Person on January 11, 2023, none of which have vested as of the date of this Form 4 and (ii) 2,334 shares acquired under the Liquidia Corporation 2020 Employee Stock Purchase Plan on February 28, 2023.

/s/ Michael Kaseta

03/02/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.