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Liquidia Technologies, Inc. CEO Joins Panel on Leadership in Changing Times

February 8, 2010 (Raleigh, NC) -- Neal Fowler, CEO of Liquidia Technologies, Inc., will speak on a panel of North Carolina-based public and private biotechnology companies that collectively raised nearly \$1 billion during 2009, demonstrating that strong companies are still able to attract investors despite a difficult economy.

*CEO Panel: Leadership in Changing Times* is featured at the CED Biotech 2010 conference February 22-23 at the Raleigh Convention Center. These corporate leaders have been successful in raising significant capital, establishing corporate partnerships and creating new market opportunities despite turbulent times. Panelists will discuss the leadership issues that are most important during the current economic situation, including how to maintain composure, keep teams motivated and cohesive, and establish creative ways to accomplish goals with fewer resources. They will discuss the importance of thinking strategically when circumstances often force tactical solutions.

Additional panelists include:

- Christy Shaffer, Ph.D., President and CEO, Inspire Pharmaceuticals (*Moderator*)
- J. Donald deBethizy, Ph.D., President and CEO, Targacept, Inc.
- Michael Pearson, Chairman & CEO, Valeant Pharmaceuticals International
- Jon Stonehouse, President & CEO, Biocryst Pharmaceuticals, Inc.

The panel is scheduled for 10:15– 11:30 a.m. Tuesday, February 23 in Ballroom C at the Raleigh Convention Center, Raleigh, NC.

About CED's Biotech 2010: Fusing Science, Technology and Industry Leadership. CED's annual Biotech Conference unites the Southeast life science community to celebrate one of the biotech industry's most dynamic regions. This two-day conference includes world-class speakers, a variety of panels on industry topics and trends, and networking opportunities with life science leaders. Now in its 19<sup>th</sup> year, CED's Biotech 2010 has expanded to include pharma partnering sessions and additional offerings for life science investors. Information is at <http://www.cednc.org/biotech>

About Neal Fowler. Neal Fowler is Liquidia's Chief Executive Officer. Mr. Fowler joined Liquidia after seven successful years at Johnson & Johnson. Formerly, he was president of Centocor, Inc., a multi-billion dollar subsidiary focused on development and commercialization of industry leading biomedicines used in the treatment of chronic inflammatory diseases. At Centocor, Mr. Fowler prepared the company for the launch of two potential blockbuster products and continued the company's legacy



of double-digit growth for their flagship product REMICADE® (infliximab). Prior to Centocor, Mr. Fowler was president of Ortho-McNeil Neurologics Inc. and vice president of the central nervous system franchise at Ortho-McNeil Pharmaceuticals. Mr. Fowler joined Johnson & Johnson after a successful 13-year career at Eli Lilly and Company, where he doubled sales of the cardiovascular business unit over a three-year period. Mr. Fowler is a native of Raleigh, NC and received a Bachelor of Science degree in Pharmacy and Masters of Business Administration from the University of North Carolina at Chapel Hill (UNC-CH).

About CED. CED was founded in 1984 to identify, enable and promote high-growth, high-impact companies and accelerate the entrepreneurial culture of the Research Triangle and North Carolina. CED provides education, mentoring and capital formation resources to new and existing high-growth entrepreneurs through annual conferences, seminars, workshops and programs on entrepreneurial management and finance.

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